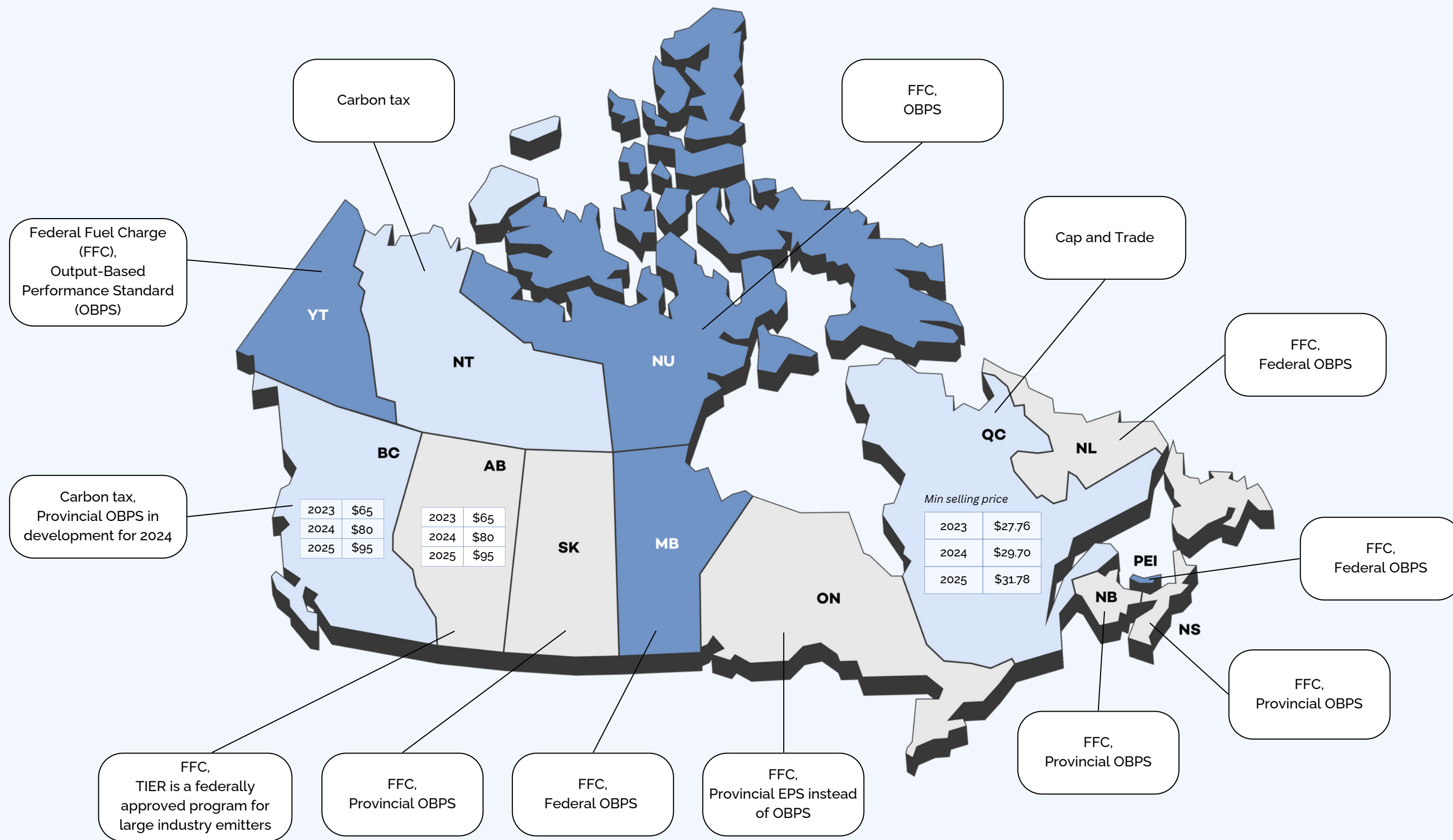


Carbon Pricing in Canada



*actual prices determined by the market, Aug 2023 price \$47,46

KEY

- Federal backstop applies in part
- Provincial / Territorial system applies
- Federal backstop applies in full

Federal backstop pricing

2023	\$65 / tCO ₂ e
2024	\$80
2025	\$95
2026	\$110
2027	\$125
2028	\$140
2029	\$155
2030	\$170